

ECL. CALCULATOR

Complexity made simple

The Challenge

IFRS 9, Financial Instruments, is effective for annual periods beginning on or after 1 January 2018.

IFRS 9 introduces a new impairment model based on expected credit losses. This model is different to the incurred model that we used under IAS 39 requiring companies to consider all information in their calculation of ECL's, being past information, present information and forward-looking information.

Many entities don't have the in-house skills to complete these calculations, resulting in a serious compliance issue when completing their financial statements!

The Solution

W.Consulting has introduced the ECL Calculator. This tool assists companies in calculating their IFRS 9 impairment model where they are required or have elected to use the simplified matrix approach for their trade receivables, contract assets and lease receivables.

The Result

The output is a report detailing the provision that should be raised at year end. This report can be used by companies in making decisions on their impairments, as well as providing evidence to auditors of compliance with the IFRS 9 approach.

How does it work?

Upload your information to the calculator and it will do the calculations for you! Then just download the report.

Where can I find the calculator?

www.ECLCalculator.com



Who is W.Consulting

W.Consulting is an IFRS Advisory firm assisting clients globally with the implementation of IFRS to transactions, adoption of standards and valuations required by IFRS. Our team of JSE Accredited IFRS Advisors operate across all industries in over 20 countries.

GENERAL
ENQUIRIES
info@wconsulting.mu

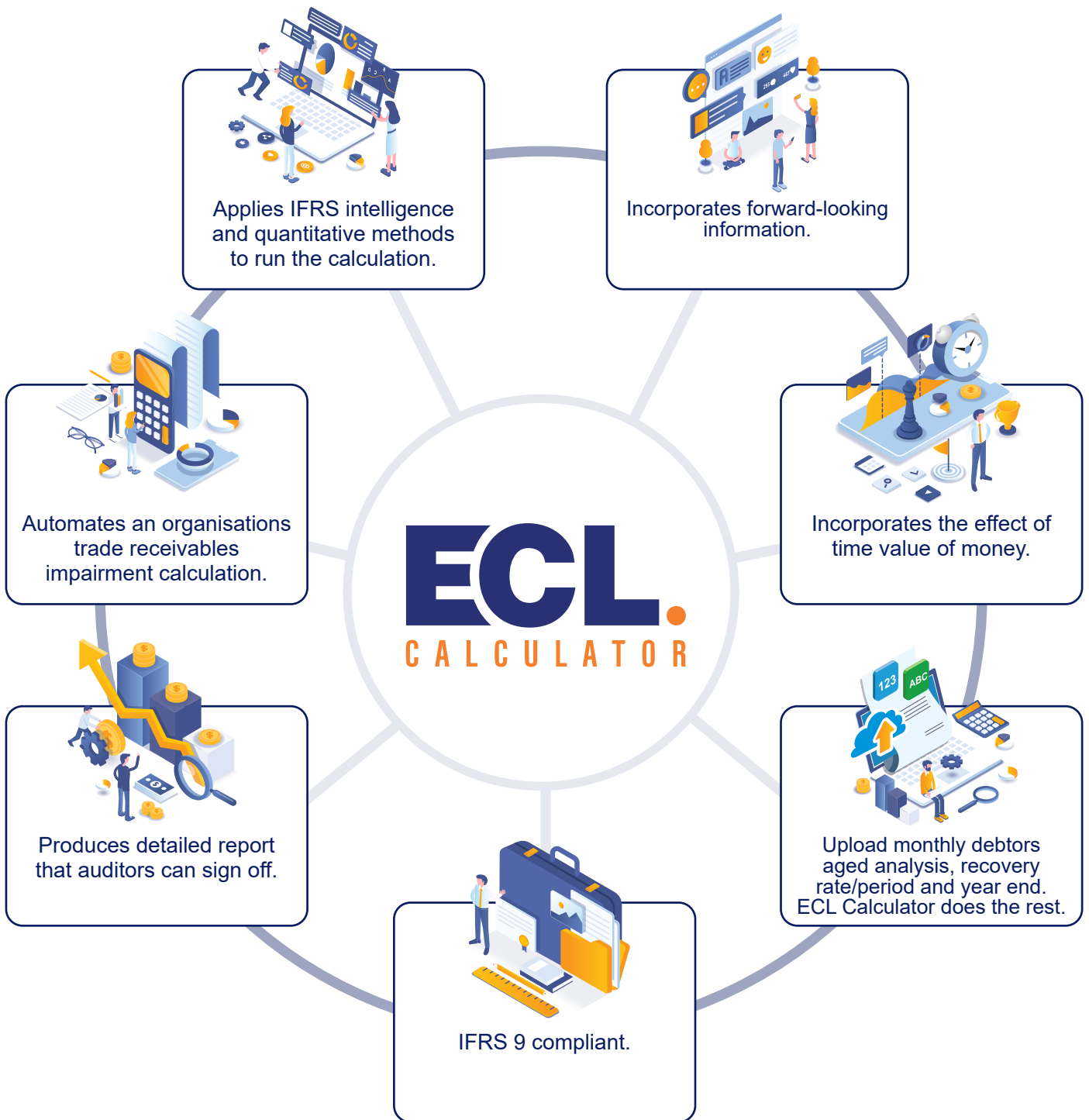
VISIT US
www.wconsulting.mu

LONDON
2nd Floor, Juxon House
100 St. Pauls Churchyard
London EC4M 8BU
United Kingdom
Tel: +44 200 222 7089

MAURITIUS
DG 35
Ruisseau Creole Complex
Black River
Mauritius
Tel: +230 483 1481

JOHANNESBURG
9th Floor, Sinosteel Plaza
159 Rivonia Road, Sandton 2146
Johannesburg
South Africa
Tel: +27 11 568 0370

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